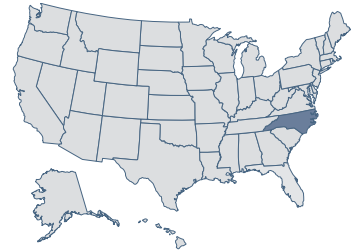


# North Carolina

**23** Economic Performance  
Rank: 2009

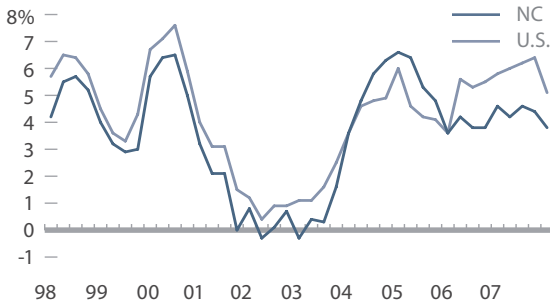
**21** Economic Outlook  
Rank: 2009



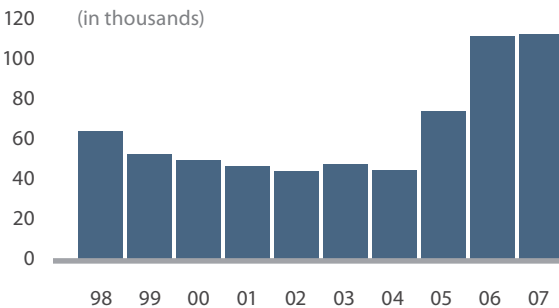
**Economic Performance Rank** (1=best 50=worst)  
A historical measure based on a state's performance (equally weighted average) in the three important performance variables shown below. These variables are highly influenced by state policy.

**Economic Outlook Rank** (1=best 50=worst)  
A forecast based on a state's standing (equally weighted average) in the 15 important state policy variables shown below. Data reflect state + local rates and revenues and any effect of federal deductibility.

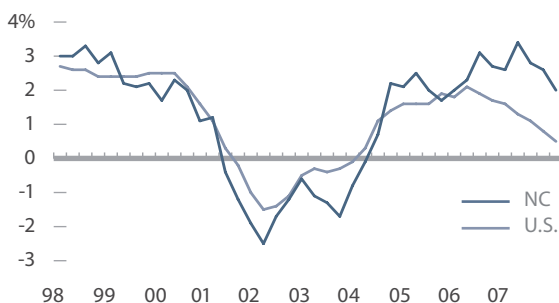
**Personal Income Per Capita Cumulative Growth 1997-2007** **41.8%** **Rank: 46**



**Absolute Domestic Migration Cumulative 1998-2007** **646,284** **Rank: 5**



**Non-Farm Payroll Employment Cumulative Growth 1997-2007** **13.7%** **Rank: 21**



Historical Ranking Comparison  
**2008 ECONOMIC OUTLOOK RANK** **21**

Variable	Data	Rank
Top Marginal Personal Income Tax Rate	7.75%	38
Top Marginal Corporate Income Tax Rate	6.90%	22
Personal Income Tax Progressivity (change in tax liability per \$1,000 of income)	\$10.35	30
Property Tax Burden (per \$1,000 of personal income)	\$25.25	12
Sales Tax Burden (per \$1,000 of personal income)	\$20.59	17
Remaining Tax Burden (per \$1,000 of personal income)	\$17.89	22
Estate/Inheritance Tax Levied?	Yes	50
Recently Legislated Tax Changes (2007 & 2008, per \$1,000 of personal income)	\$0.13	29
Debt Service as a Share of Tax Revenue	6.2%	11
Public Employees Per 10,000 of Population (full-time equivalent)	598.2	38
State Liability System Survey (tort litigation treatment, judicial impartiality, etc.)	62.6	20
State Minimum Wage (federal floor is \$6.55)	\$6.55	1
Average Workers' Compensation Costs (per \$100 of payroll)	\$2.43	29
Right-to-Work State? (option to join or support a union)	Yes	1
Number of Tax or Expenditure Limits (0= least/worst, 3=most/best)	1	13