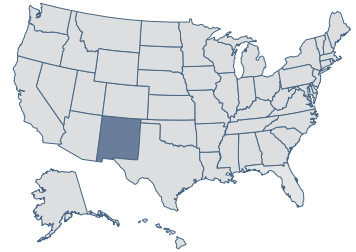


New Mexico

13 Economic Performance
Rank: 2009

25 Economic Outlook
Rank: 2009



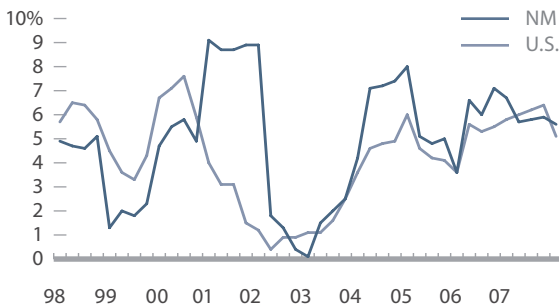
Economic Performance Rank (1=best 50=worst)

A historical measure based on a state's performance (equally weighted average) in the three important performance variables shown below. These variables are highly influenced by state policy.

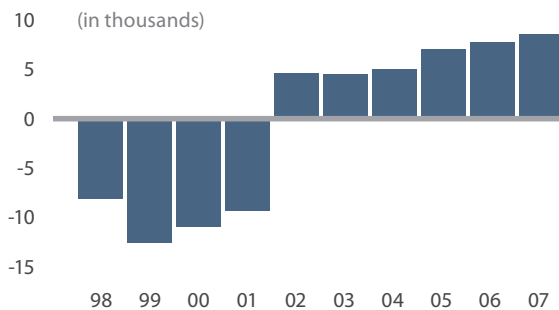
Economic Outlook Rank (1=best 50=worst)

A forecast based on a state's standing (equally weighted average) in the 15 important state policy variables shown below. Data reflect state + local rates and revenues and any effect of federal deductibility.

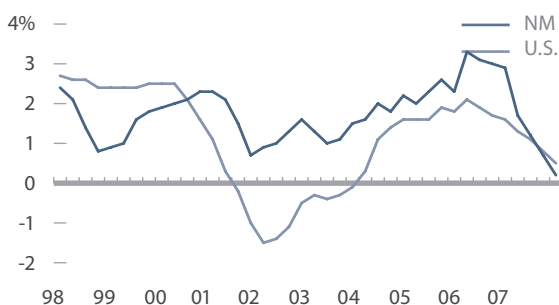
Personal Income Per Capita Cumulative Growth 1997-2007 **55.8%** **Rank: 16**



Absolute Domestic Migration Cumulative 1998-2007 **-3,470** **Rank: 27**



Non-Farm Payroll Employment Cumulative Growth 1997-2007 **19.0%** **Rank: 9**



Historical Ranking Comparison
2008 ECONOMIC OUTLOOK RANK

27

Variable	Data	Rank
Top Marginal Personal Income Tax Rate	5.30%	20
Top Marginal Corporate Income Tax Rate	7.60%	27
Personal Income Tax Progressivity (change in tax liability per \$1,000 of income)	\$10.76	32
Property Tax Burden (per \$1,000 of personal income)	\$17.31	5
Sales Tax Burden (per \$1,000 of personal income)	\$34.39	45
Remaining Tax Burden (per \$1,000 of personal income)	\$19.77	30
Estate/Inheritance Tax Levied?	No	1
Recently Legislated Tax Changes (2007 & 2008, per \$1,000 of personal income)	-\$3.38	3
Debt Service as a Share of Tax Revenue	6.9%	18
Public Employees Per 10,000 of Population (full-time equivalent)	676.8	47
State Liability System Survey (tort litigation treatment, judicial impartiality, etc.)	57.5	37
State Minimum Wage (federal floor is \$6.55)	\$6.55	1
Average Workers' Compensation Costs (per \$100 of payroll)	\$2.15	20
Right-to-Work State? (option to join or support a union)	No	50
Number of Tax or Expenditure Limits (0= least/worst, 3=most/best)	0	29