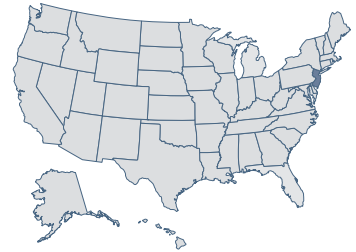


New Jersey

40 Economic Performance
Rank: 2009

46 Economic Outlook
Rank: 2009



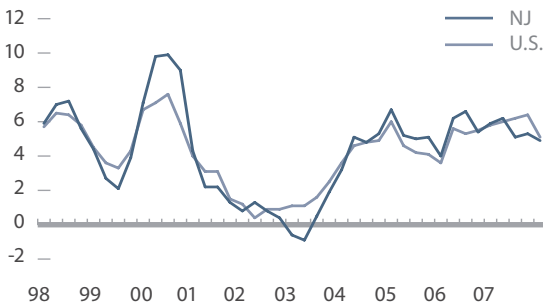
Economic Performance Rank (1=best 50=worst)

A historical measure based on a state's performance (equally weighted average) in the three important performance variables shown below. These variables are highly influenced by state policy.

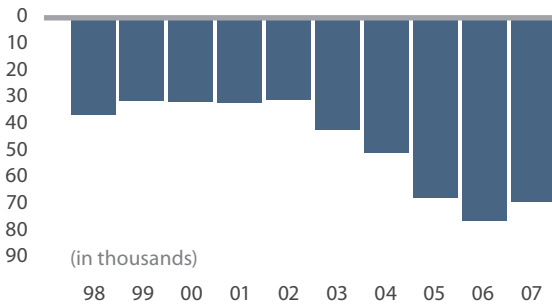
Economic Outlook Rank (1=best 50=worst)

A forecast based on a state's standing (equally weighted average) in the 15 important state policy variables shown below. Data reflect state + local rates and revenues and any effect of federal deductibility.

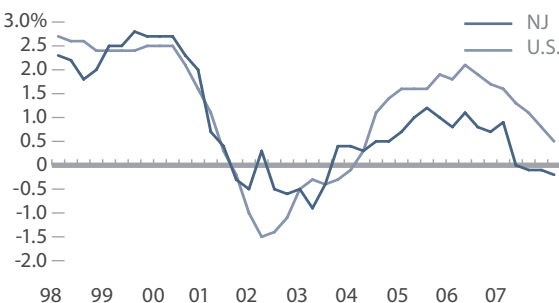
Personal Income Per Capita Cumulative Growth 1997-2007 **52.5%** **Rank: 24**



Absolute Domestic Migration Cumulative 1998-2007 **-468,024** **Rank: 47**



Non-Farm Payroll Employment Cumulative Growth 1997-2007 **9.4%** **Rank: 31**



Historical Ranking Comparison
2008 ECONOMIC OUTLOOK RANK **48**

Variable	Data	Rank
Top Marginal Personal Income Tax Rate	8.97%	45
Top Marginal Corporate Income Tax Rate	9.00%	39
Personal Income Tax Progressivity (change in tax liability per \$1,000 of income)	\$24.81	48
Property Tax Burden (per \$1,000 of personal income)	\$52.50	47
Sales Tax Burden (per \$1,000 of personal income)	\$15.47	10
Remaining Tax Burden (per \$1,000 of personal income)	\$16.24	10
Estate/Inheritance Tax Levied?	Yes	50
Recently Legislated Tax Changes (2007 & 2008, per \$1,000 of personal income)	-\$0.21	24
Debt Service as a Share of Tax Revenue	6.0%	9
Public Employees Per 10,000 of Population (full-time equivalent)	587.5	35
State Liability System Survey (tort litigation treatment, judicial impartiality, etc.)	58.0	34
State Minimum Wage (federal floor is \$6.55)	\$7.15	32
Average Workers' Compensation Costs (per \$100 of payroll)	\$2.66	35
Right-to-Work State? (option to join or support a union)	No	50
Number of Tax or Expenditure Limits (0= least/worst, 3=most/best)	0	29