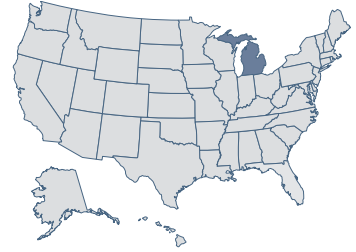


Michigan

50 Economic Performance
Rank: 2009

34 Economic Outlook
Rank: 2009



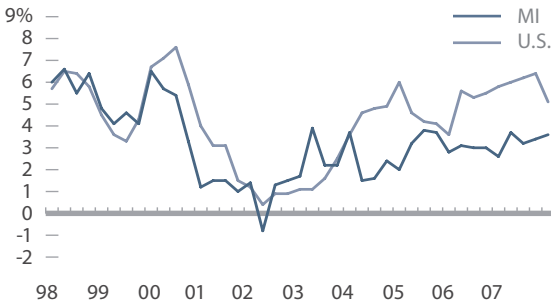
Economic Performance Rank (1=best 50=worst)

A historical measure based on a state's performance (equally weighted average) in the three important performance variables shown below. These variables are highly influenced by state policy.

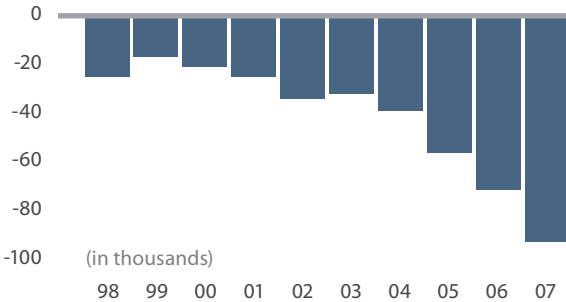
Economic Outlook Rank (1=best 50=worst)

A forecast based on a state's standing (equally weighted average) in the 15 important state policy variables shown below. Data reflect state + local rates and revenues and any effect of federal deductibility.

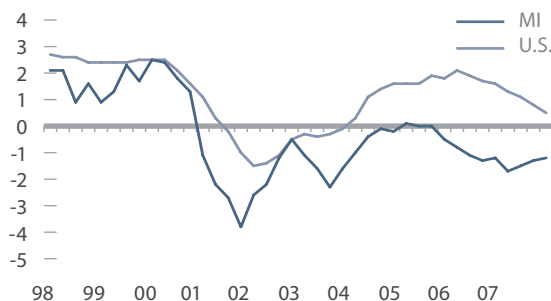
Personal Income Per Capita Cumulative Growth 1997-2007 **33.8%** **Rank: 50**



Absolute Domestic Migration Cumulative 1998-2007 **-419,961** **Rank: 46**



Non-Farm Payroll Employment Cumulative Growth 1997-2007 **-4.0%** **Rank: 50**



Historical Ranking Comparison
2008 ECONOMIC OUTLOOK RANK

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Variable	Data	Rank
Top Marginal Personal Income Tax Rate	6.85%	31
Top Marginal Corporate Income Tax Rate	9.01%	41
Personal Income Tax Progressivity (change in tax liability per \$1,000 of income)	\$1.97	16
Property Tax Burden (per \$1,000 of personal income)	\$41.11	41
Sales Tax Burden (per \$1,000 of personal income)	\$23.73	32
Remaining Tax Burden (per \$1,000 of personal income)	\$17.18	20
Estate/Inheritance Tax Levied?	No	1
Recently Legislated Tax Changes (2007 & 2008, per \$1,000 of personal income)	\$3.65	48
Debt Service as a Share of Tax Revenue	7.7%	28
Public Employees Per 10,000 of Population (full-time equivalent)	486.9	4
State Liability System Survey (tort litigation treatment, judicial impartiality, etc.)	59.7	33
State Minimum Wage (federal floor is \$6.55)	\$7.40	42
Average Workers' Compensation Costs (per \$100 of payroll)	\$2.15	20
Right-to-Work State? (option to join or support a union)	No	50
Number of Tax or Expenditure Limits (0= least/worst, 3=most/best)	2	4