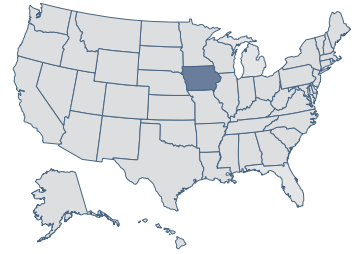


Iowa

45 Economic Performance
Rank: 2009

35 Economic Outlook
Rank: 2009



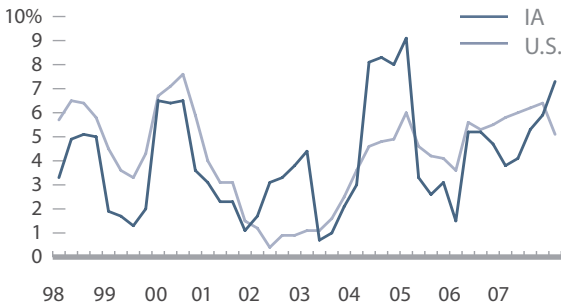
Economic Performance Rank (1=best 50=worst)

A historical measure based on a state's performance (equally weighted average) in the three important performance variables shown below. These variables are highly influenced by state policy.

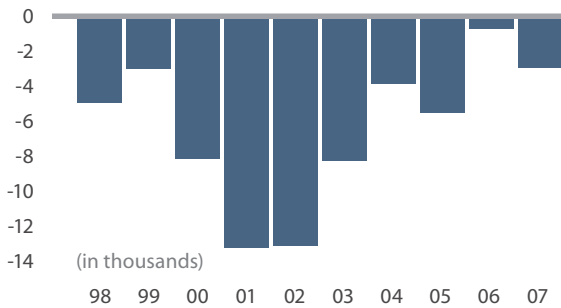
Economic Outlook Rank (1=best 50=worst)

A forecast based on a state's standing (equally weighted average) in the 15 important state policy variables shown below. Data reflect state + local rates and revenues and any effect of federal deductibility.

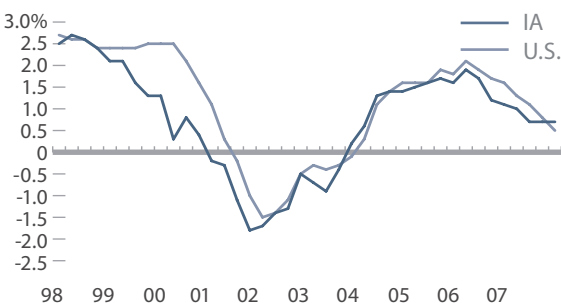
Personal Income Per Capita Cumulative Growth 1997-2007 **47.5%** **Rank: 37**



Absolute Domestic Migration Cumulative 1998-2007 **-63,754** **Rank: 37**



Non-Farm Payroll Employment Cumulative Growth 1997-2007 **7.8%** **Rank: 38**



Historical Ranking Comparison
2008 ECONOMIC OUTLOOK RANK

23

Variable	Data	Rank
Top Marginal Personal Income Tax Rate	5.84%	25
Top Marginal Corporate Income Tax Rate	9.90%	46
Personal Income Tax Progressivity (change in tax liability per \$1,000 of income)	\$12.11	36
Property Tax Burden (per \$1,000 of personal income)	\$35.63	32
Sales Tax Burden (per \$1,000 of personal income)	\$20.95	19
Remaining Tax Burden (per \$1,000 of personal income)	\$18.39	25
Estate/Inheritance Tax Levied?	Yes	50
Recently Legislated Tax Changes (2007 & 2008, per \$1,000 of personal income)	\$1.10	44
Debt Service as a Share of Tax Revenue	5.6%	4
Public Employees Per 10,000 of Population (full-time equivalent)	609.9	39
State Liability System Survey (tort litigation treatment, judicial impartiality, etc.)	68.0	7
State Minimum Wage (federal floor is \$6.55)	\$7.25	37
Average Workers' Compensation Costs (per \$100 of payroll)	\$1.86	11
Right-to-Work State? (option to join or support a union)	Yes	1
Number of Tax or Expenditure Limits (0= least/worst, 3=most/best)	0	29