



23 | Mississippi

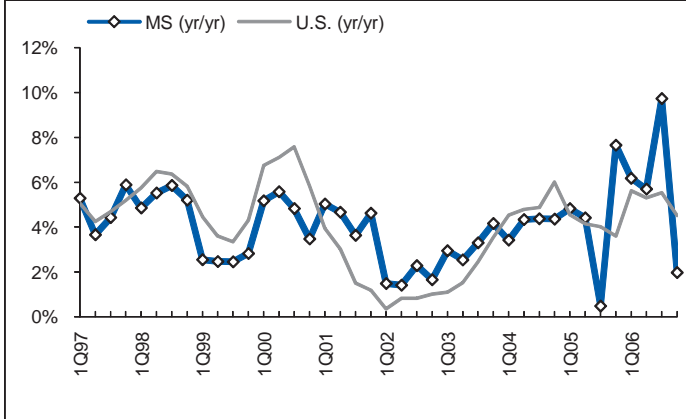
Economic Outlook Rank

Economic Performance Rank 42 (1=best; 50=worst): Based on the state's performance (equal-weighted average) in the three important performance variables shown below. These variables are highly influenced by state policy.

Economic Outlook Rank (1=best; 50=worst): A forward-looking forecast based on the state's standing (equal-weighted average) in the 16 important state policy variables shown below. Data reflect state+local rates and revenues and any effect of federal deductibility.

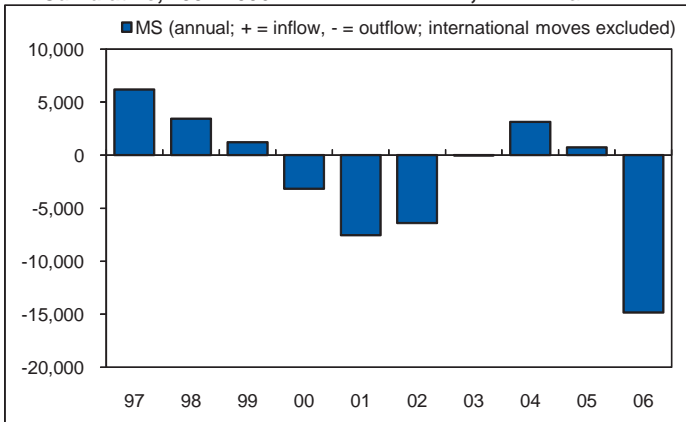
1) Personal Income Per Capita

Cumulative Growth, 1996-2006: 49.7% Rank: 27th



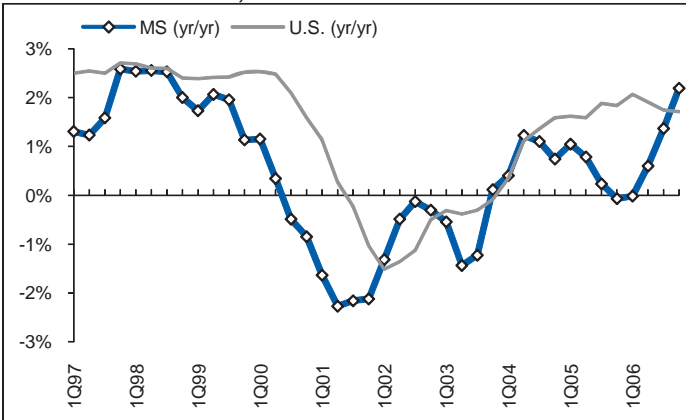
2) Absolute Domestic Migration,

Cumulative, 1997-2006: -17,227 Rank: 31st



3) Non-farm Payroll Employment

Cumulative Growth, 1996-2006: 4.9% Rank: 46th



1) Top Marginal Personal Income

Tax Rate: 5.00% Rank: 17th

2) Top Marginal Corporate Income

Tax Rate: 5.00% Rank: 9th

3) Personal Income Tax Progressivity:

(change in tax liability per \$1,000 income) \$7.53 Rank: 25th

4) Property Tax Burden:

(per \$1,000 of personal income) \$27.44 Rank: 14th

5) Sales Tax Burden:

(per \$1,000 of personal income) \$36.65 Rank: 43rd

6) Remaining Tax Burden:

(per \$1,000 of personal income) \$19.13 Rank: 27th

7) Estate/Inheritance Tax

Levied?: No Rank: 1st

8) Recent Legislated Tax Changes:

(2005 and 2006, per \$1,000 of personal income) \$0.35 Rank: 32nd

9) Debt Service as a % of

Total Tax Revenue: 7.6% Rank: 15th

10) Public Employees Per 10,000

of Population (full-time equivalent): 649.0 Rank: 45th

11) State Liability System Survey:

(tort litigation treatment, judicial impartiality, etc.) 46.1 Rank: 49th

12) State Minimum Wage:

(federal floor is \$5.85) \$5.85 Rank: 1st

13) Avg. Workers' Compensation Costs:

(per \$100 of payroll) \$2.29 Rank: 20th

14) Right-To-Work State?:

(optional joining or supporting of a union) Yes Rank: 1st

15) Number of Tax Expenditure Limits:

(0=least/worst, 3=most/best) 1 Rank: 13th

16) Education Freedom Index Score:

(vouchers, ease of private/home schooling, etc.) 1.64 Rank: 37th